(b) the total amount involved in these cheating cases; and

(c) the number of persons arrested and the number of cases registered against them and the number of convictions made in these cases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) 302 companies of Delhi were found misusing different export promotion schemes such as Duty drawback, duty free replenishment certificate scheme and duty entitlement pass book scheme. The amount involved in these cases is Rs. 186 crores. 16 cases were registered against these companies and 33 persons arrested. No convictions have been made yet.

Notice to M/s. Seagram Ltd.

2738. SHRI LAJPAT RAI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that Government have issued notices to M/s. Seagram for wrong declaration of quantity, value and classification of imports amounting to duty violation of more than Rs. 40 crores;

(b) if so, the details thereof; and

(c) whether Government would take stern action against the promoters and the company and recover the duty and if not, the reasons therefore?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) and (b) Yes, Sir. Two Show Cause Notices demanding total duty to the tune of Rs. 50.05 crores were issued to M/s. Seagram Manufacturing Limited, Gurgaon, Haryana for alleged misdeclaration of quantity, value and classification of imports goods, out of which demand of Rs. 41.70 crores has been confirmed. Another Show Cause Notice issued for penal action against the Company and its officials has also been adjudicated and penalty imposed.

(c) A criminal complaint against the Company and its officials has been filed and is proceeding before the court of ACMM, Patiala House

Court, New Delhi. An amount of Rs. 9.75 crores (approx.) has also been recovered from the Company.

Defaulters of IFCI

2739. SHRI SURESH KALMADI: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government have sought an explanation from the IFCI regarding various projects funded by it where the promoters are defaulting;

(b) if so, the details thereof; and

(c) the response given by the IFCI and the steps taken to tighten its grip over the defaulters?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) No, Sir.

(b) Does not arise.

(c) IFCI Ltd. has reported that the following steps have been taken to tighten the grip of IFCI Ltd. over the defaulters.

(I) Restructuring programmes have been formulated in 103 cases involving an amount of Rs. 4139 crores during 2001-2002.

(ii) steps are also taken for reaching Negotiated/One Time Settlement (OTS) of dues.

(iii) Efforts are being made by IFCI to intensify the recovery of dues through Corporate Debt Restructuring System introduced by RBI.

(iv) Settlement of dues through DRTs/Courts.

(v) The Board of Directors of IFCI has constituted a sub-committee of Directors to review the top Non-Performing Assets (NPAs).

Customs Duty on Edible Oils

2740. SHRI AIMADUDDIN AHMED KHAN (DURRU): Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether customs duty on edible oils was increased two years back to give a fair play to indigenous growers; and